

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: EAGLE GROVE
Local Government Number: 99G951

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EAGLE GROVE FAREWAY URBAN RENEWAL	99022	6

TIF Debt Outstanding: 951,817

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	1,405	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	64,260
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	64,260

Rebate Expenditures:	0
Non-Rebate Expenditures:	62,828
Returned to County Treasurer:	0
Total Expenditures:	62,828

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	2,837	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 886,152

Urban Renewal Area Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL
 UR Area Number: 99022

UR Area Creation Date: 11/1989

UR Area Purpose: To promote economic development, redevelopment, of properties as necessary in the interest of public health ,safety and welfare of the residents of our municipality

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
EAGLE GROVE CITY/EG SCH/ FAREWAY UR TIF INCREM	99079	99080	1,131,779
EAGLE GROVE CITY/EG SCH/UMTHUN UR TIF INCREM	99081	99082	0
EAGLE GROVE CITY AG/EG SCH/URBAN RENEWAL AREA TIF INCREM	99151	99152	28,163
EAGLE GROVE CITY/EG SCH/URBAN RENEWAL AREA TIF INCREM	99153	99154	0
EAGLE GROVE CITY/EG SCH/1ST STATE BANK UR TIF INCREM	99155	99156	591,840
EAGLE GROVE CITY AG/EG SCH/SALES BARN INC.	99169	99170	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	172,200	9,913,800	9,557,320	703,900	0	-57,412	20,289,808	0	20,289,808
Taxable	76,977	5,525,267	8,601,588	633,510	0	-57,412	14,779,930	0	14,779,930
Homestead Credits									155

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

1,405

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 64,260

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

Total Revenue: 64,260

Rebate Expenditures: 0

Non-Rebate Expenditures: 62,828

Returned to County Treasurer: 0

Total Expenditures: 62,828

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

2,837

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For EAGLE GROVE FAREWAY URBAN RENEWAL

Museum

Description:	Renovation
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Commercial Bldg Renovation

Description:	Renovation of commercial bldg
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Street Project

Description:	Resurfacing, curb and gutter improvements, storm water improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Demolition Project

Description:	Acquisition, demoltion and site preparatoins
Classification:	Acquisition of property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For EAGLE GROVE FAREWAY URBAN RENEWAL

Museum

Debt/Obligation Type:	Internal Loans
Principal:	12,500
Interest:	0
Total:	12,500
Annual Appropriation?:	No
Date Incurred:	11/21/2011
FY of Last Payment:	2019

Aquatic Center

Debt/Obligation Type:	Other Debt
Principal:	33,317
Interest:	0
Total:	33,317
Annual Appropriation?:	No
Date Incurred:	11/20/2006
FY of Last Payment:	2016

Infrastructure, demolition etc

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	256,000
Interest:	0
Total:	256,000
Annual Appropriation?:	No
Date Incurred:	08/17/2010
FY of Last Payment:	2021

Streets, demolition

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	650,000
Interest:	0
Total:	650,000
Annual Appropriation?:	No
Date Incurred:	07/16/2014
FY of Last Payment:	2025

Non-Rebates For EAGLE GROVE FAREWAY URBAN RENEWAL

TIF Expenditure Amount:	33,317
Tied To Debt:	Aquatic Center
Tied To Project:	Commercial Bldg Renovation

TIF Expenditure Amount:	0
Tied To Debt:	Museum
Tied To Project:	Museum

TIF Expenditure Amount:	29,511
Tied To Debt:	Infrastructure, demolition etc
Tied To Project:	Commercial Bldg Renovation

TIF Expenditure Amount:	0
Tied To Debt:	Infrastructure, demolition etc
Tied To Project:	Demolition Project

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TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY/EG SCH/ FAREWAY UR TIF INCREM
 TIF Taxing District Inc. Number: 99080

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:	1993	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1989

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	320,100	4,623,620	0	0	-3,704	4,940,016	0	4,940,016
Taxable	0	178,402	4,161,258	0	0	-3,704	4,335,956	0	4,335,956
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,396,620	1,547,100	1,131,779	415,321	14,863

FY 2016 TIF Revenue Received: 41,071

TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY/EG SCH/UMTHUN UR TIF INCREM
 TIF Taxing District Inc. Number: 99082

TIF Taxing District Base Year:	1989	UR Designation	
FY TIF Revenue First Received:	1992	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	02/1990

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	546,300	0	0	0	546,300	0	546,300
Taxable	0	0	491,670	0	0	0	491,670	0	491,670
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	879,003	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY AG/EG SCH/URBAN RENEWAL AREA TIF INCREM
 TIF Taxing District Inc. Number: 99152

TIF Taxing District Base Year:	0	UR Designation
FY TIF Revenue First Received:	2003	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 08/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	149,400	0	0	0	0	0	149,400	0	149,400
Taxable	66,785	0	0	0	0	0	66,785	0	66,785
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	86,400	63,000	28,163	34,837	815

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY/EG SCH/URBAN RENEWAL AREA TIF INCREM
 TIF Taxing District Inc. Number: 99154

TIF Taxing District Base Year:	0	UR Designation
FY TIF Revenue First Received:		Slum 09/1996
Subject to a Statutory end date?	No	Blighted 09/1996
		Economic Development 09/1996

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,593,700	3,699,200	703,900	0	-53,708	13,943,092	0	13,943,092
Taxable	0	5,346,865	3,329,280	633,510	0	-53,708	9,255,947	0	9,255,947
Homestead Credits									151

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	12,547,843	1,448,957	0	1,448,957	51,853

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY/EG SCH/1ST STATE BANK UR TIF INCREM
 TIF Taxing District Inc. Number: 99156

TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	688,200	0	0	0	688,200	0	688,200
Taxable	0	0	619,380	0	0	0	619,380	0	619,380
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	30,600	619,380	591,840	27,540	986

FY 2016 TIF Revenue Received: 22,547

TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY AG/EG SCH/SALES BARN INC.
 TIF Taxing District Inc. Number: 99170

TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	22,800	0	0	0	0	0	22,800	0	22,800
Taxable	10,192	0	0	0	0	0	10,192	0	10,192
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	22,800	0	0	0	0

FY 2016 TIF Revenue Received: 642